

Appendix 2

13. From Cllr Nicholas Bennett to the Portfolio Holder for Resources, Commissioning and Contract Management

If he will set out in table format the debt for each London Borough for 2022-23, the percentage of each council tax bill which is for debt servicing and the money cost for a Band D council taxpayer?

London Borough	21-22 Total Debt as at Q3 (£000s)	21-22 Council Tax Requirement (£000s)	21-22 Debt Servicing Budget (£000s)	Proportion of Debt Servicing to Council Tax Requirement %	Council Tax Band D £	*Illustrative Proportion of Council Tax Band D used for Debt Servicing %
Barking & Dagenham	1,025,294	68,789	13,544	19.7%	1,348.91	265.59
Barnet	588,380	198,050	14,097	7.1%	1,337.33	95.19
Bexley	223,440	121,228	7,973	6.6%	1,483.06	97.54
Brent	569,757	135,670	26,243	19.3%	1,378.26	266.60
Bromley	0	175,312	0	0.0%	1,327.86	0.00
Camden	329,436	109,157	0	0.0%	1,355.82	0.00
City of London	0	7,785	0	0.0%	952.91	0.00
Croydon	1,068,001	198,094	31,355	15.8%	1,524.49	241.30
Ealing	893,661	152,395	34,350	22.5%	1,300.99	293.24
Enfield	938,549	133,108	8,703	6.5%	1,431.81	93.62
Greenwich	432,359	105,768	21,238	20.1%	1,276.34	256.29
Hackney	73,050	89,219	0	0.0%	1,238.48	0.00
Hammersmith & Fulham	271,731	67,331	2,087	3.1%	831.96	25.79
Haringey	537,915	110,303	4,254	3.9%	1,441.04	55.58
Harrow	422,261	139,706	18,926	13.5%	1,598.71	216.58
Havering	315,234	135,107	2,383	1.8%	1,529.64	26.98
Hillingdon	244,088	126,539	2,354	1.9%	1,239.72	23.06
Hounslow	180,698	115,098	11,503	10.0%	1,338.57	133.78
Islington	268,275	99,229	5,041	5.1%	1,276.48	64.85
Kensington & Chelsea	234,239	93,832	4,153	4.4%	949.94	42.04
Kingston upon Thames	304,101	106,449	13,144	12.3%	1,692.81	209.02
Lambeth	671,658	136,143	34,632	25.4%	1,227.93	312.36
Lewisham	212,918	122,282	8,600	7.0%	1,379.96	97.05
Merton	109,010	99,861	6,316	6.3%	1,340.72	84.80
Newham	800,802	88,677	27,000	30.4%	1,103.67	336.04
Redbridge	290,227	128,708	17,048	13.2%	1,425.73	188.84
Richmond upon Thames	122,477	141,136	4,275	3.0%	1,595.00	48.31
Southwark	733,496	123,024	9,885	8.0%	1,164.14	93.54
Sutton	312,126	108,109	2,768	2.6%	1,492.91	38.22
Tower Hamlets	71,534	114,189	2,359	2.1%	1,113.27	23.00
Waltham Forest	247,385	115,011	13,206	11.5%	1,499.51	172.18
Wandsworth	60,206	65,554	4,124	6.3%	475.44	29.91
Westminster	200,720	62,398	4,748	7.6%	463.90	35.35

*Councils receive funding from council tax, government grants, fees and charges and various other sources of income which can be utilised to meet the cost of debt. The table above provides an 'illustrative' element assuming it was funded solely by council tax.